School Performance Fact Sheet
Calendar Years 2016 & 2017

Bachelor of Arts in Real Estate Studies (208 Weeks)

On-Time Completion Rates (Graduation Rates)
Includes data for the two calendar years prior to reporting.

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>Number of students who began the program</th>
<th>Students available for graduation</th>
<th>Number of On-Time Graduates</th>
<th>On-Time Completion Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>22</td>
<td>21</td>
<td>(*)</td>
<td>(*)</td>
</tr>
<tr>
<td>2016</td>
<td>(*)</td>
<td>(*)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*Denotes fewer than 10 students, which is suppressed to protect the privacy of students.
N/A indicates that no students were in this category

Student’s Initials: ____________ Date: ____________

Initial only after you have had sufficient time to read and understand the information.
Job Placement Rates *(includes data for the two calendar years prior to reporting)*

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>Number of Students Who Began Program</th>
<th>Number of Graduates</th>
<th>Graduates Available for Employment</th>
<th>Graduates Employed in the Field</th>
<th>Placement Rate % Employed in the Field</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>22</td>
<td>14</td>
<td>13</td>
<td>(*)</td>
<td>(*)</td>
</tr>
<tr>
<td>2016</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

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You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. Students can obtain this information at [www.ashford.edu/pd](http://www.ashford.edu/pd).

Gainfully Employed Categories *(includes data for the two calendar years prior to reporting)*

**Part-Time vs. Full-Time Employment**

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>Graduates Employed in the Field 20-29 Hours Per Week</th>
<th>Graduates Employed in the Field at Least 30 Hours Per Week</th>
<th>Total Graduates Employed in the Field</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>(*)</td>
<td>(*)</td>
<td>(*)</td>
</tr>
<tr>
<td>2016</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*Denotes fewer than 10 students, which is suppressed to protect the privacy of students. N/A indicates that no students were in this category.

The data and information provided in this fact sheet only includes online students who reported to the University that they lived in California at any time during the 2016 or 2017 calendar years, with the exception of the information provided in the Student Loan Information and Federal Student Loan Debt sections.
### Single Position vs. Concurrent Aggregated Position

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>Graduates Employed in the Field in a Single Position</th>
<th>Graduates Employed in the Field in Concurrent Aggregated Positions</th>
<th>Total Graduates Employed in the Field</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>(*)</td>
<td>N/A</td>
<td>(*)</td>
</tr>
<tr>
<td>2016</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

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### Self-Employed / Freelance Positions

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>Graduates Employed who are Self-Employed or Working Freelance</th>
<th>Total Graduates Employed in the Field</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>(*)</td>
<td>(*)</td>
</tr>
<tr>
<td>2016</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

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### Institutional Employment

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution</th>
<th>Total Graduates Employed in the Field</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>N/A</td>
<td>(*)</td>
</tr>
<tr>
<td>2016</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*Denotes fewer than 10 students, which is suppressed to protect the privacy of students. N/A indicates that no students were in this category.

Student’s Initials: __________  Date: ______________

Initial only after you have had sufficient time to read and understand the information.

The data and information provided in this fact sheet only includes online students who reported to the University that they lived in California at any time during the 2016 or 2017 calendar years, with the exception of the information provided in the Student Loan Information and Federal Student Loan Debt sections.
License Examination Passage Rates

This program is not designed to prepare students for a licensure examination. Successful completion of the program by itself does not lead to certification or licensure in any state.

Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

<table>
<thead>
<tr>
<th>Calendar Year</th>
<th>Graduates Available for Employment</th>
<th>Graduates Employed in Field</th>
<th>$45,001 - $50,000</th>
<th>$95,001 - $100,000</th>
<th>$195,001 - $200,000</th>
<th>No Salary Information Reported</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>13</td>
<td>(*)</td>
<td>(*)</td>
<td>(*)</td>
<td>(*)</td>
<td>(*)</td>
</tr>
<tr>
<td>2016</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

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A list of sources used to substantiate salary disclosures is available from the school. Students can obtain this information at www.ashford.edu/pd.

Student’s Initials: ___________ Date: ___________
Initial only after you have had sufficient time to read and understand the information.
Cost of Educational Program

Total Charges for the program for students completing on-time in 2017: $66,750
Additional charges may be incurred if the program is not completed on-time.

Student’s Initials: __________ Date: ______________
Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt at Ashford University

The most recent three year cohort default rate, as reported by the United States Department of Education. 1
13.5%

The percentage of enrolled students in 2017 receiving federal student loans to pay for this program. 66%

The percentage of graduates in 2017 who took out federal student loans to pay for this program. 67%

The average amount of federal student loan debt of those graduates who have federal student loan debt in 2017. $43,625

1 The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school’s students who were more than 270 days (about 9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

Student’s Initials: __________ Date: ______________
Initial only after you have had sufficient time to read and understand the information.

The data and information provided in this fact sheet only includes online students who reported to the University that they lived in California at any time during the 2016 or 2017 calendar years, with the exception of the information provided in the Student Loan Information and Federal Student Loan Debt sections.
This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to:

The Bureau for Private Postsecondary Education
P.O. Box 980818, West Sacramento, CA 95798-0818
P: 888.370.7589 or 916.431.6959, F: 916.263.1897
www.bppe.ca.gov.

I have read and understand this School Performance Fact Sheet. The School Performance Fact Sheet was reviewed and discussed with a school representative prior to signing an enrollment agreement.

________________________________________________________
Student Name - Print

________________________________________________________  _______________________
Student Signature                      Date

________________________________________________________  _______________________
School Official                          Date
Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
STUDENT’S RIGHT TO CANCEL

To cancel your enrollment, you must contact your Enrollment Services Advisor prior to attending in week 4 of your first course. You have the right to cancel the Enrollment Agreement and obtain a full refund of charges through attendance in week 3 (day 21 of the first course). Cancellation is effective on the date that the written notice of cancellation is sent. Students who cancel enrollment will be allowed one more period of conditional admission at Ashford University. Individuals who cancel their enrollment two times while in conditional standing may re-apply to Ashford University no earlier than six months from their last date of attendance.